



*Lake Mills Area*

SCHOOL DISTRICT

# 2022-2023 Budget Hearing

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September 26, 2022

Lake Mills High School Auditorium

Ms. Tasha Naylor

Director of Business Services

*Preparing all of today's students for tomorrow's opportunities*

# Agenda

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- Factors Impacting the 2022-23 Budget
- Budget Summary
  - LMASD Revenue and Expense Budget
  - ESSER Funding
- Post Employment Benefit Trust
- Mill Rate History
- Property Tax Levy



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# Factors Impacting our Budget

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- Public School Funding
  - State aid and Property Taxes
- \$0 increase in the revenue limit
- No Increase in Per Pupil Aid Allocation
- ESSER III Relief funding
- District Expenditures
  - Approximately 80% of expenditures are made up of staff wages and benefits



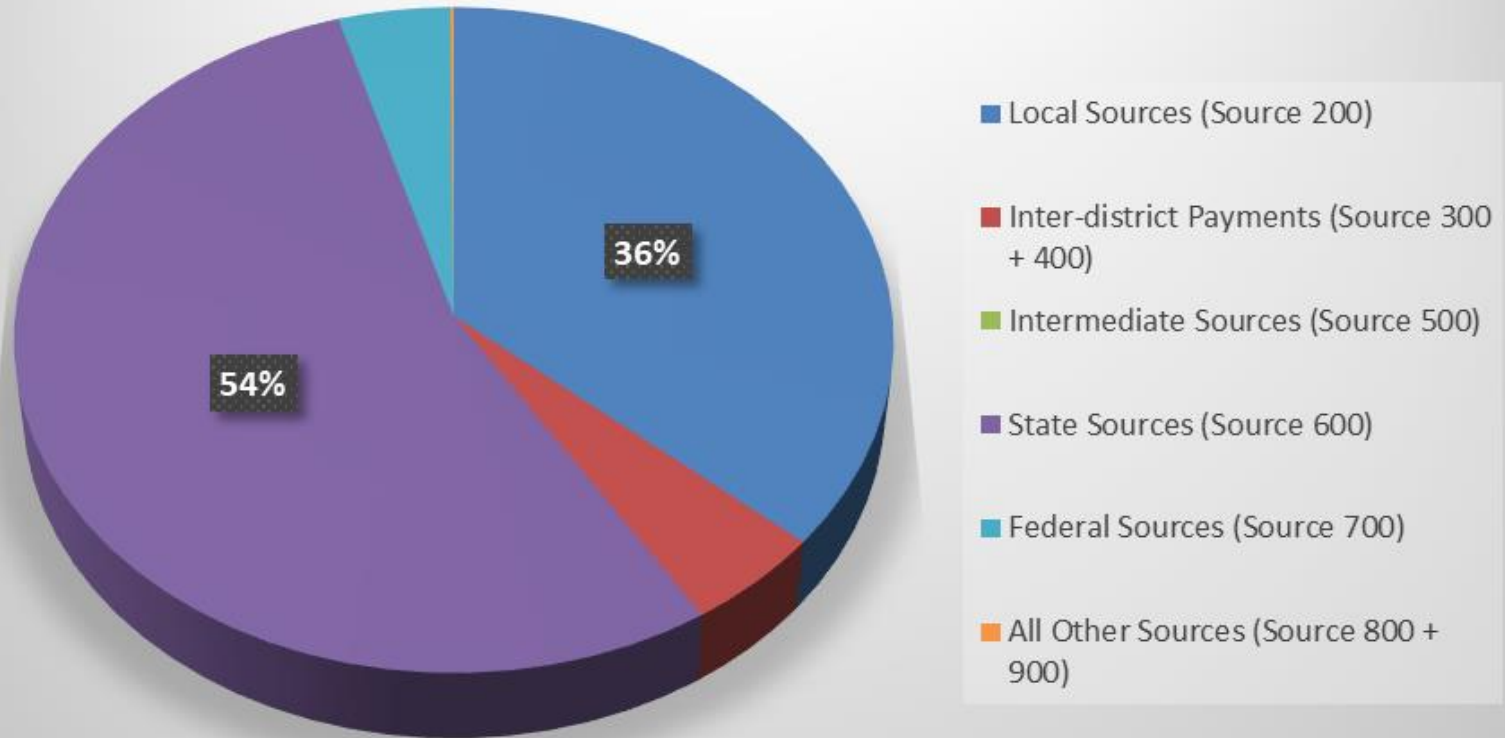
# Lake Mills Area School District 2021-2022 Fund Summary

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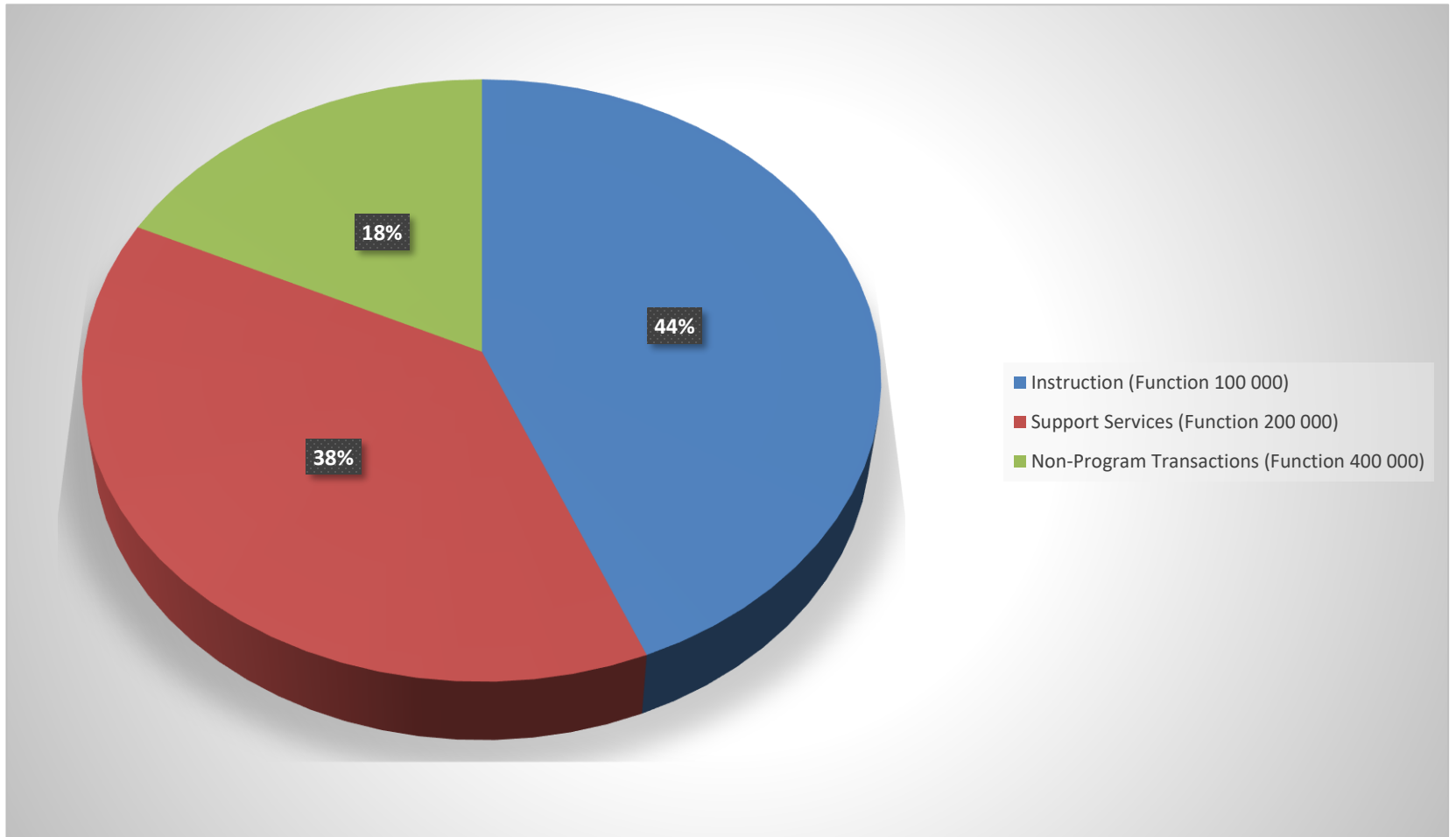


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# Fund 10 - Revenues



# Fund 10 – Expenditures



# Special Revenue Funds

## *Fund 21 and 27*

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## Debt Service Fund

### *Fund 38 and 39*

#### Fund 38:

- Non-Referendum Approved Debt

#### Fund 39:

- Referendum Approved Debt

#### 2021 Refinancing

- Reducing interest by \$724,000

# Capital Expansion Fund

## *Fund 41*

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<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
900 000 Beginning Fund Balance	223,489.23	34,477.16	34,052.38
<b>900 000 Ending Fund Balance</b>	<b>34,477.16</b>	<b>34,052.38</b>	<b>34,052.38</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>157,283.05</b>	<b>150,122.22</b>	<b>85,000.00</b>
100 000 Instructional Services	5,257.26	0.00	0.00
200 000 Support Services	341,037.86	150,547.00	85,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>346,295.12</b>	<b>150,547.00</b>	<b>85,000.00</b>

### 2021-22 Maintenance Projects

- Elementary Paving/Drainage Project
- High School Paving in lower lot
- Greenhouse Replacement
- High School Roof Repair
- Upgrade Middle School Controls

### 2022-23 Maintenance Projects

- High School Roofing Project
- Elementary School Service Room Air Conditioning



# Food Service Fund

## *Fund 50*

FOOD SERVICE FUND (FUND 50)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	221,336.40	230,433.35	650,359.45
<b>900 000 ENDING FUND BALANCE</b>	<b>230,433.35</b>	<b>650,359.45</b>	<b>650,359.45</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>653,943.87</b>	<b>1,197,718.64</b>	<b>725,000.00</b>
200 000 Support Services	644,846.92	777,792.54	725,000.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>644,846.92</b>	<b>777,792.54</b>	<b>725,000.00</b>



Trust  
Funds  
*Fund 73*

**BALANCE SHEET - FUND 73  
POST EMPLOYMENT BENEFIT TRUST**

Beginning Balance July 1, 2021		\$472,603.27
Transfer for OPEB Trust	\$493,119.37	
Retiree Insurance Contribution	\$33,080.37	
Interest Earnings	<u>\$1,591.68</u>	
		\$527,791.42
Less Benefit Payments OPEB Trust		<u>(\$477,821.58)</u>
Ending Balance June 30, 2022		<u><u>\$522,573.11</u></u>

**BALANCE SHEET - FUND 73  
POST EMPLOYMENT PENSION TRUST**

Beginning Balance July 1, 2021		\$200,977.22
Transfer for Pension Trust	\$312,242.33	
Interest Earnings	<u>\$646.53</u>	
		\$312,888.86
Less Benefit Payments OPEB Trust		<u>(\$262,527.07)</u>
Ending Balance June 30, 2022		<u><u>\$251,339.01</u></u>

# Community Service Fund

## *Fund 80*

COMMUNITY SERVICE FUND (FUND 80)	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
900 000 Beginning Fund Balance	138,828.90	169,166.13	206,776.49
<b>900 000 ENDING FUND BALANCE</b>	<b>169,166.13</b>	<b>206,776.49</b>	<b>206,776.49</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>392,313.23</b>	<b>506,500.05</b>	<b>470,000.00</b>
200 000 Support Services	10,593.80	27,736.48	21,350.00
300 000 Community Services	351,382.20	441,153.21	448,650.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>361,976.00</b>	<b>468,889.69</b>	<b>470,000.00</b>



# ESSER FUNDING

## Elementary and Secondary School Emergency Education Relief

	<u>ESSER I</u>	<u>ESSER II</u>	<u>ESSER III</u>
<b>Stimulus Bill</b>	Coronavirus Aid, Relief, and Economic Security Act (CARES Act)	Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA)	American Rescue Plan Act (ARPA)
Performance Period <i>Funds must be expended by this date.</i>	3/13/2020 - 9/30/2022	3/13/2020 - 9/30/2023	3/13/2020 - 9/30/2024
Total Amount in Grants to LEAs in Wisconsin	\$174M	\$686M	\$1.5B - LEAs must reserve 20% to mitigate learning loss
TOTAL Allocation to LMASD	\$78,058 * Utilized in 2020-21	\$641,886 * Utilized in 2021-22	\$957,476 * 2022-23 Budget

# Important Future Dates

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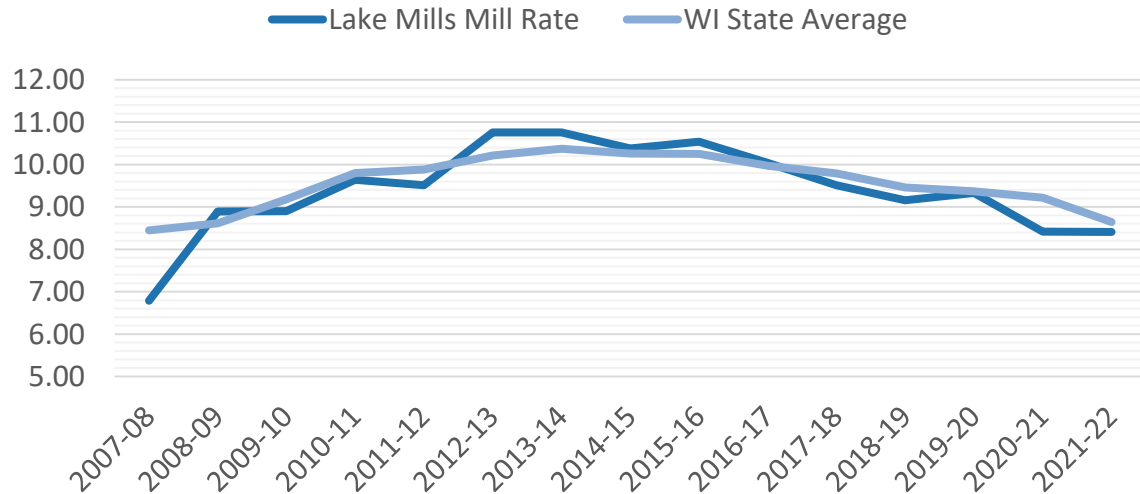
- ❖ Third Friday Count – September 16<sup>th</sup>
- ❖ October 1<sup>st</sup> – Certification of the Equalized Property Values
- ❖ October 15<sup>th</sup> – Certification of the State Equalization Aid
- ❖ End of October – Board approves the final levy

# Property Tax

## PROPOSED PROPERTY TAX LEVY

	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
General Fund	6,597,714.00	6,535,781.00	6,612,759.00
Non-Referendum Debt Service Fund	217,375.00	215,950.00	210,125.00
Capital Expansion Fund	150,000.00	150,000.00	85,000.00
Referendum Debt Service Fund	2,750,506.00	3,859,759.00	2,716,669.00
Community Service Fund	250,000.00	250,000.00	250,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>9,965,595.00</b>	<b>11,011,490.00</b>	<b>9,874,553.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>10.50%</b>	<b>-10.33%</b>

## Mill Rate Comparison





# Conclusion

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Thank you for attending 2022-23 Budget Hearing

Do you have any comments or questions?



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# 2022-23 Annual Meeting

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- A. Call to Order, Ms. Amy Litscher
- B. Verification of Notice of Meeting & Budget Hearing, Mr. Ken Eimers
- C. Election of Chairperson, Ms. Amy Litscher



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## D. Adoption of Agenda

- Proposed Motion: *I move to adopt the Agenda as presented.*

## E: Announcement of the availability of the 2021 Annual Meeting Minutes

## F. Adoption of the Tax Levy. Wisconsin Statute 120.10 (6)(7)(8)(9)(11)

- Proposed Motion: *I move that there be and hereby is levied and assessed against all taxable properties, both real and personal within the confines of the Lake Mills Area School District, an irrevocable tax in the amount of \$9,789,553 to be applied to the Operational Budget and to adequately cover any and all long term obligations.*



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G. Resolution authorizing the School Board to establish a School Capital Expansion Fund for the 2022-23 School Year. Wisconsin Statute 120.10 (10)

Proposed Motion: *RESOLVED: That the Lake Mills Area School District School Board be hereby directed to vote a Tax in the amount of \$85,000 to add to the Capital Expansion Fund for the purpose of financing all current and future capital expenditures and for paying all current bonded indebtedness for capital expenditures. All money raised through taxation or otherwise collected pursuant to this sub-section shall be deposited by the school treasurer in a separate fund. Such money shall be used for capital expenditures, inclusive of, but not limited to repair, maintenance, remodeling of present buildings and/or site improvements, and related capital equipment and material needs. This tax will be added to the Tax Levy.*



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H. Set salaries for the Board of Education (present salaries are \$1,625.00 per member). Wisconsin Statute 120.10 (3)(4)

- Proposed Motion: *BE it resolved by the electors of the Lake Mills Area School District that the following yearly salary be adopted for all members of the Board of Education in the amount of \$\_\_\_\_\_.*
- *BE it further resolved that the Board Members be paid the actual and necessary expense of a Board Member when traveling outside the District in the performance of his or her duties.*



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# I. Authorize the Board of Education to provide School Lunches. Wisconsin Statute 120.10 (16)

- Proposed Motion: *BE it resolved that the Lake Mills Area School District Board provide a lunch program in accordance with State and Federal Regulations and Requirements such that the District is allowed to collect all possible receipts of said program from the State and Federal Government. The difference between the aids received and the total costs of the program should be collected through student and employee receipts paid for by said students and employees who participate in the lunch program. A transfer from the General Fund to this Fund may be necessary and is allowed if total receipts do not match total expenditures.*



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J. Authorize sale or disposal of surplus personal property. Wisconsin Statue 120.12 (12)

- Proposed Motion: *BE it resolved that the School Board be allowed to sell or otherwise dispose of personal property belonging to and not needed by the School District.*

K. Authorize the lease of school property not needed for school purposes. Wisconsin Statue 120.13 (25)

- Proposed Motion: *BE it resolved that the School Board be allowed to lease school sites, buildings and equipment not needed for school purposes.*

L. Provide for Athletic Accident Insurance. Wisconsin Statue 120.13(2)

- Proposed Motion: *BE it resolved that the School Board be allowed to provide Athletic Accident Insurance covering pupils in the Lake Mills Area School District.*



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## M. Set the hour of the Budgetary Hearing & the Annual Meeting for 2023

- Proposed Motion: *BE it resolved by the electors of the Lake Mills Area School District, that the School Board of said District be and is hereby authorized to set the date of the next annual meeting. (September 25, 2023 has been suggested)*
- *Date: Monday, September 25, 2023*
- *Time: Annual Meeting, including the Budget Hearing, @ 6:00 p.m.*

## N. Adjournment



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